

Nexdigm Transforms Operations with Microsoft Dynamics 365

Business Overview

Nexdigm helps companies across geographies meet the needs of a dynamic business environment. It offers integrated, digitally driven, solutions encompassing business and professional services that help companies navigate challenges across all stages of their lifecycle. With a direct presence in USA, Poland, UAE, and India, Nexdigm serves clients ranging from multinationals to family-owned businesses, in over 50 countries. It is recognized by global authorities like the International Accounting Bulletin and Everest Group.

Nexdigm generates a wide array of data across various critical areas such as customer relationship management (CRM), budgeting and billing, project management, and associate time management. This data encompasses customer interactions, project timelines, financial transactions, resource allocation, and more. The organization realized the need to leverage a centralized platform that could help in consolidating the data scattered across disparate systems.

Nexdigm wanted to reduce the reliance on manual processes to maintain data accuracy and consistency, particularly as the volume of data increased with business growth. It also needed real-time insights into financial and operational data for efficient forecasting, budgeting, and resource planning. Nexdigm partnered with Alletec to embark on a digital transformation journey and get future ready.

Alletec's Approach and Solution

Following a comprehensive analysis of Nexdigm's business situation, Alletec recommended the implementation of Dynamics 365 Finance and Dynamics 365 Project Operations.

The solution provides:



Financial Management: Nexdigm is building centralized control over accounting processes, budgeting, financial reporting, and cash flow management. The consolidation of financial data within Dynamics 365 Finance and Operations is aimed at providing real-time visibility into critical financial metrics, and empowering informed decision-making.



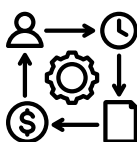
Procurement and Sourcing: The solution features enable optimization of purchase order management and invoice processing. This brings effective management of purchase orders and efficient processing of vendor invoices, and enhanced cost control through effective spend management.



Fixed Assets Management: The solution facilitates effective asset lifecycle management, from acquisition and depreciation tracking to disposal. This facilitates accurate asset valuation, compliance with accounting standards, and optimization of asset utilization, ensuring maximum returns on investment.



Enhanced Compliance: By integrating with tax portals, particularly India GST, and ensuring adherence to regulatory requirements, solution facilitates better compliance. The platform facilitates accurate tax calculations, streamlined tax reporting processes, and minimizes the risk of non-compliance.



Project Management and Accounting: Nexdigm engages in project-based work, thus the project management and accounting functions are vital to operations. The solution brings functionality to create projects, receive project level aggregated time data from the timesheet application, and cost projects to facilitate reporting of project level profitability. This helps provide insights into project profitability thereby enhancing project performance.



Scalability: Leveraging a cloud-based solution results in scalability, without the constraints of physical infrastructure. The modular nature of the platform allows for seamless customization and expansion, enabling organizations to adapt its systems to evolving business needs.

Nexdigm is in the process of enhancing solution adaption and leveraging the business benefits Dynamics 365 brings to businesses.

Nexdigm selected D365 to streamline its project and financial accounting and management reporting and bring efficiencies in its business processes. Alletec has been a reliable partner in our journey, supporting us in meeting our project objectives.

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